

LOWER WAITES LANE MAINTENANCE ASSOCIATION

TREASURER'S REPORT 2021

Summary of Income and Expenses 2021

The table below shows the Income & Expenditure for the two calendar years.

	2021	2020
	£	£
Opening Balance	9,234.00	7,760.08
Subscriptions received	3,265.00	2,125.00
Donations	<u>110.00</u>	<u>0.00</u>
total income	<u>3,375.00</u>	<u>2,125.00</u>
Village Hall hire-AGM	29.00	0.00
Signage	0	£70.00
Surfacing work	4,161.96	£0.00
Traffic census	15.78	£0.00
Trimming and clearing	0	£100.00
Insurance	362.40	£431.08
other	0	£50.00
Refunds/overpayments	70.00	0.00
Sub total costs	<u>4,639.14</u>	<u>£651.08</u>
Net movement in year	-1,264.14	£1,473.92
Closing Bank balance	<u>£7,969.86</u>	<u>£9,234.00</u>

e.& o. e. 28.05.2022

Subscription history

The table above summarises the level of receipts from all households by year and the expenses incurred.

It shows that subscriptions increased from only 42% in 2020 to 74% last year of the households in the roads included in the LWLRMA. We were hopeful that this will continue, and that those who refuse to pay for various reasons, will change their minds in order that they are not benefitting at the expense of their neighbours and all those who financed the original work to save the damage to cars' suspension and tyres!!! The surfacing all those years ago has lasted well in the circumstances of all the building work that has occurred subsequently, and the increased heavy delivery traffic due to Covid lockdowns, over the last 2 years.

The increased repair cost last year was largely due to bad workmanship by a construction firm who did not make adequate provision for the heavy rainfall descending the slope of the drive which resulted in the sub-surface of Lower Waites Lane being washed away leaving huge potholes. These potholes were causing damage to the vehicles using the road and was a huge hazard for pedestrians.

This was discussed at the AGM in 2021 and authority was sought from members attending, for the committee to instruct Geewoods and pay the estimated costs of the repair as reflected in the expenses above.

There is a concern as to how the road will be kept in good order if more significant works are required in future years as you can see there has been a significant shortfall in the last year.

Subscriptions remained at £25 per household for nearly 20 years but were increased to £30 per household in 2021 as costs have increased substantially in the past 18 years.

In the calendar year 2019 the number of households paying their subscriptions increased but sadly dropped again in 2020. We feel it would be helpful if those **residents who find it hard to remember every year would make a standing order** to pay. Remember you will be in control of the payment and it is not a direct debit. where the bank would have control.

	<u>Bank Balance</u>	<u>Income</u>	<u>Number of households</u>	<u>Number paid</u>	<u>Percentage of households paying</u>
2018/19	£7,101	£1,385	147	61	42%
2019	£7,760.08 *	£2,932	148	96	64%
2020	£9,234	£1,345	149	63	42%
2021	£7,969	£3,170	135	101	74%

* including £732 in arrears from 2 houses [- thank you]

We would be most grateful if you would all please encourage neighbours to pay their subscription as the use of the roads has increased dramatically but regrettably the damage to the road surface is increasing too and costs are not decreasing.

With grateful thanks for the Audit to Peter Norris

Lyn Cooke -Treasurer